

Explanation of variances 2023/24 – pro forma

Name of smaller authority: East Langton Parish Council

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	20,336	18,176					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,320	7,034	1,286	18.28%	YES	NO		In 23/24 a new budget category to build up a balance for recruitment of new clerk was introduced of £893.00. This brings the variance down to £393.00.
3 Total Other Receipts	8,766	4,270	4,496	105.29%	YES	NO		In 23/24 grants of £984.33 (Refurbishment of finger post) and £3,500 (MVAS) received, no grants received in 22/23 (+£4,484.33) In 23/24 interest of £50.48 received, no interest received in 22/23 (+£50.48) In 23/24 VAT refund was £673.93, in 22/23 it was £811.48 (-£137.55) In 23/24 Lightsource Funding was £3,555.19, in 22/23 it was £3,390.62 (+£164.57) In 22/23 a refund of £45.48 was received for broken Jubilee Mugs (-£45.48) In 22/23 reimbursement of £22.50 was received from Tur Langton PC 50% cost of a training course (-£22.50) This accounts for £4493.85 of the variance
4 Staff Costs	3,395	2,508	887	35.37%	YES	NO		£1.00 an hour pay rise for four hours a week = £208 Clerk paid for four hours a week in 22/23 and five hours a week in 23/24. 1 hour a week for 52 weeks at £13.06 an hour = £679.12 Total additional salary paid = £208 + £679.12 = £887.12. This explains the variance.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	6,476	6,636	-160	2.41%	NO	NO		
7 Balances Carried Forward	27,551	20,336	7,215	35.48%	YES	NO		At 31/3/24 £3,500 grant funding is held for MVAS, which are on order but not yet received or paid for. At 31/3/24 £16,845 is held in Lightsource Funding, at 31/3/23 £14,530 was held, so an additional £2,315 is held at 31/3/24. This is annual funding received from a local solar farm and is for projects (£3,557.19 was received in March 2024). The Parish Council is seeking projects to put this funding towards and is currently looking into the possibility of adopting and updating Speed Indicator Signs currently owned by the County Council. Funding has also been allowed to build up to put towards another possible project in relation to a field which the Parish Council may be able to purchase in the future. £3,500 for the MVAS and the increased funding of £2,315 in the Lightsource budget accounts for £5,815 of the additional funds carried over, bringing the % variance down to 6.88%
8 Total Cash and Short Term Investments	27,551	20,336	7,215	35.48%	YES	NO		See explanation for box 7 above
9 Total Fixed Assets plus Other Long Term Investments and Assets	9,086	8,822	264	2.99%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		